

## PRESS RELEASE

Frankfurt am Main, 31 January 2011

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- **Altira Group adds Ralf Müller-Rehbehn to its commodities investment team**
  - **Addition of further staff planned for the commodities team**
  - **Altira Group receives awards for VCH funds in the commodities and renewable energies areas**
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Frankfurt am Main, 31 January 2011 – The Altira Group is further expanding its natural resources investment team. Ralf Müller-Rehbehn, formerly head of portfolio management and research for the alternative asset manager WAVE Management, will be joining the team of Ute Speidel, Dr. Torsten Dennin and colleagues in the second quarter of 2011. Müller-Rehbehn brings many years of expertise in the area of commodities and energy equities to strengthen the fund management of VCH Expert Natural Resources. The Altira Group also plans to add another commodities expert to the team.

Ralf Müller-Rehbehn, 45, has more than 17 years of experience in equities analysis and portfolio management in the areas of commodities and energy equities. Prior to his management position at WAVE, he held positions with Lazard Asset Management, Union Investment and Deka. He began his career in 1993 as an equities analyst at ABN Amro, working in Amsterdam, London and Frankfurt.

The current team of Altira Group portfolio managers have already received a number of awards. VCH Expert Natural Resources, for example, was recently awarded an AA rating for very high quality standards by the Telos rating agency, and a gold medal from the fund-of-funds pioneer Sauren. VCH New Energy, which specialises in renewable energies, also received an AA(-) rating for very high quality standards from Telos. VCH New Energy is also a strong pick due to its sustainability approach: as one of only two funds in total it received an EDA rating of 100 percent from the Austrian data and rating agency software-systems.at. To compute the EDA (ethically dynamic ratio), securities are reviewed based on a large number of positive and negative criteria, and the results combined into one figure.

Michael Rieder, Altira Group CEO: “The various awards received by the management of our mutual funds are evidence of the high quality of our product solutions. We intend to expand on this further – including the addition of new personnel.

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Bringing Ralf Müller-Rehbehn on board gives us a proven expert in managing funds and mandates in the area of commodity equities. The appointment also shows that our business model offers attractive terms for experienced portfolio managers.”

### **Altira Group**

The Altira Group is an owner-managed, exchange-listed asset management company focusing on alternative investment strategies for institutional as well as private investors. In that area, it concentrates on both established as well as newly-developing, forward-looking growth markets in connection with its core areas of focus.

- \_\_\_ German 'Mittelstand' & Restructurings
- \_\_\_ Renewable Energies & Natural Resources
- \_\_\_ Africa.

Page 2/2

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