

_ Altira significantly expands its Real Estate Division
_ Strategic investment in R-QUADRAT Immobilien, Vienna

Frankfurt/Main, 16 November 2007

Altira AG is significantly expanding its Real Estate Division and, to this end, has acquired a 20.01% equity interest in the Viennese Real Estate Asset Manager R-QUADRAT Immobilien GmbH.

R-QUADRAT and Altira have been partners for many years. Together, they launched two real estate private equity funds, MAGNAT (real estate development in Eastern Europe) and SQUADRA (special situations in Germany), as joint ventures. Altira is contributing its shares in the management companies of the two funds and a cash payment of EUR 1 million to R-QUADRAT and receiving 20.01% of the share capital in exchange. In addition, Altira has the option of increasing its share of the equity to up to 32% in the coming years at a pre-determined price.

R-QUADRAT should make a significant contribution to Altira's results in the future.

Altira CEO Peter Brumm is very pleased with the alliance: "R-QUADRAT is our dream partner in the real estate asset management segment. R-QUADRAT's approach to investing, which focuses on new, inefficient markets, such as Eastern Europe, and offers private and institutional investors high-yielding real estate investments there, fits in nicely with Altira's approach to entrepreneurial asset management."

Gus de Roode, founding partner of R-QUADRAT, is pleased with the manifold synergies between the two companies: "With Altira, we will have a strong strategic partner on board, whose management and shareholders can provide us with ideal support for further expansion. Due to our successful track record, the cash flow into our funds is currently highly dynamic, so we are confident of soon becoming one of the largest European real estate asset managers."

_ About R-QUADRAT

R-QUADRAT is an Austrian real estate developer headquartered in Vienna, which has successfully positioned itself in the "real estate opportunities" segment with a geographic focus on investment in Austria, Germany, Eastern and Southern Europe, and the CIS countries.

As an asset manager, R-QUADRAT currently manages a volume of about EUR 500 million in real estate projects, covering the entire range of real estate services from project searches, to development and leasing, to sale. R-QUADRAT serves as asset advisor to MAGNAT Real Estate Opportunities GmbH & Co. KGaA (www.magnat-reop.com), which is listed on the Frankfurt Stock Exchange, among others.

For more information about R-QUADRAT see: www.r-quadrat.com.

_ About Altira

The publicly quoted Altira Group (German Securities Identification No.: 121 806) is an independent asset manager with Private Markets, Public Markets and Real Estate Divisions.

The Altira Group functions as a holding company with independent asset management boutiques operating under it. The specialists in the various boutiques make the investment decisions, while sales, communications, risk-management and company development functions are handled by the Altira Group. The Altira Group is generally a founding majority shareholder of these boutiques or, if appropriate, acquires shares in existing asset management boutiques that wish to link to the Altira Group's platform.

In their approach to investing, the Altira asset management boutiques concentrate primarily on inefficient markets. This includes areas subject to significant structural change and niches in which Altira fund managers can differentiate themselves from the competition through their special knowledge and many years of experience. This strategy enables Altira to generate above-average returns on a sustained basis through active asset management ("high-alpha" strategy).

A high degree of entrepreneurial freedom for fund managers and careful risk management are the keys to success. In addition, the fund managers and Altira Group hold significant equity interests in the individual funds, which ensures that their interests correspond with those of their investors.

For more information about the Altira Group, see: www.altira-group.de.

_ Contact person

Altira Aktiengesellschaft

Juan Rodriguez
Head of Investor Relations

Tel: +49 (0)69 719 159 66 405
Fax: +49 (0)69 719 159 66 303
E-mail: juan.rodriguez@altira-group.de