



- **The most important fund of Altira's subsidiary VCH Investment Group AG now has a three-year track record**
- **VCH Expert Natural Resources, one of Europe's best commodity funds for three years**

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VCH Expert Natural Resources (WKN: AOBL7N), the most important fund product of Altira's subsidiary VCH Investment Group AG, celebrated its third birthday last week. The fund has earned numerous accolades during these three years. Since its inception, the fund has achieved performance of + 208 per cent and outperformed the index by more than 118 per cent, thereby consistently placing in one of the top positions in its peer group. This outperformance was not achieved in a few extraordinarily good weeks, but through steady growth since the fund's inception. This makes VCH Expert Natural Resources one of the best in its segment or, according to the International Herald Tribune, "Europe's best commodities fund". Unlike many competing products, VCH Expert Natural Resources is broadly diversified and invests in all types of primary commodity producer shares: gold and other precious and non-precious metals, oil and natural gas, as well as agricultural, forestry, and food companies. As a result, it is possible to compensate for weakness in one sector by shifting investments into other areas.

The TELOS ratings agency assigned the fund an outstanding "AA" rating just in time for its birthday. The fund had previously earned an "A" rating from Standard & Poor's, and was awarded two Sauren gold medals in the "commodity equities" category.

The assets under management by the fund, currently at a level of EUR 218 million, should therefore continue to develop favourably in the future.

About ALTIRA

Altira is a diversified asset management company with a number of independently operating subsidiaries active in the private equity, public equity, real estate and alternative investment asset classes. Altira sees itself as a growth platform that provides these different asset management models access to its network, infrastructure, management expertise and capital resources while allowing each to retain its own individual identity. In return, Altira is able to achieve broad diversification over a variety of asset classes and customer groups, along with the highly stable corporate earnings that this brings. More detailed information on the company and its subsidiaries is available at www.altira-ag.de.

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