



- **Altira increases sales by 28% to EUR 12.5 million in first six months of 2007**
- **EBIT reaches EUR 5.1 million in first half of the year**
- **Assets under management grow to more than EUR 1 billion**

Frankfurt, 27 August 2007

In the first half of 2007, Altira AG increased its sales by 28% to EUR 12.5 million, as compared with EUR 9.8 million in the same period the year before. At EUR 5.1 million, the EBIT calculated in accordance with IFRS matched the value of the previous year. The results of EUR 3.9 million for the period were EUR 0.7 million below those of the comparable period in 2006 (EUR 4.6m). This decrease is due to a higher level of taxation caused by a different breakdown of income.

The company had cash of EUR 25.5 million as at the reporting date (2006: EUR 4.6m). Cash flow in the first half of 2007 was EUR 17.4 million. Assets under management rose to more than EUR 1 billion, representing an increase of 59% (2006: EUR 0.6bn).

Altira CEO Peter Brumm expressed his extreme satisfaction with the semi-annual results: "Thanks to the progress made in our expansion, particularly with regard to sales resources, and the good performance achieved by our products, assuming that capital markets normalise we are confident that we can also achieve the earnings that analysts, capital markets and especially our shareholders expect for 2007."

About ALTIRA

Altira is a diversified asset management group with a number of independently operating subsidiaries active in the private markets, public markets and real estate investment classes.

Based on the concept of “teaming up with the best”, Altira either develops internal specialist teams or works together with specialised outside asset managers. Altira sees itself as a growth platform that provides these different asset management models with access to its network, infrastructure, management expertise and capital resources, while allowing each to retain its own individual identity. In return, Altira is able to achieve broad diversification over a variety of asset classes and customer groups, along with the highly stable corporate earnings that this brings.

Products launched by Altira are characterized by a focus on inefficient and/or strongly changing markets, active management (high alpha), and a high level of entrepreneurial investment of funds by management.

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