

PRESS RELEASE

Frankfurt am Main, 25 July 2010

- **Altira Group expands commodities team**
 - **Dr. Torsten Dennin joins portfolio management team at VCH Expert Natural Resources**
 - **Rising demand by institutional investors**
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Frankfurt am Main, 26 July, 2010 – The Altira Group is continuing to move ahead with the expansion of its Renewable Energies and Natural Resources business area. Since 1 July 2010, Dr. Torsten Dennin, previously a portfolio manager with Deutsche Bank, has reinforced the Group's Natural Resources team. In particular, he brings his commodities derivatives expertise to the team, complementing the work of the Group's commodities shares specialist Ute Speidel. Together with Speidel, he co-manages the VCH Expert Natural Resources fund (WKN: A0BL7N). With this new hire, Altira Group is also responding to institutional investors' increasing demand for customised investment solutions in the commodities area. The Group's Natural Resources team is presently managing assets of EUR 110 million. The team's investment strategy is based on identifying commodities for which there is a prevailing structural scarcity, irrespective of short-term market fluctuations. In selecting these commodities or appropriate equities, the Altira Group utilises its in-house analyses and independent assessments of commodities prices.

Between 2003 and 2010, Dr. Torsten Dennin was a portfolio manager in the Private Wealth Management area at Deutsche Bank, where he was responsible for investment decisions at two commodities funds and for analysing international commodities markets and equities in the basic resources sector. As part of his work, Dr. Dennin played a major role in commodities asset class investment decisions in the Private Wealth Management area. He studied economics at the University of Cologne and at Pennsylvania State University. He completed his doctoral degree in 2008, writing on "Collateralised Commodities Futures in Asset Management".

Altira Group CEO Michael Rieder comments: "With Dr. Torsten Dennin, we are bringing on board a well-known expert with many years of experience in managing commodities products. In particular, this will enable us to offer our institutional clients

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even more comprehensive investment solutions in the commodities area. At the same time, this addition to our team is further proof of our firm's attractiveness as an employer to experienced professionals. The combination of complete freedom in investment decisions and a reliable institutional infrastructure is highly appealing to top-flight staff members, as our hiring of Ute Speidel has already shown."

About Altira Group

The Altira Group is an owner-managed, listed asset management company focussing on alternative investment strategies for institutional and private investors. It concentrates on both established as well as newly developing, future-oriented growth markets within its core areas:

- ___ German "Mittelstand" & Restructuring
- ___ Renewable Energies & Natural Resources
- ___ Africa

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