

PRESS RELEASE

Frankfurt am Main, 17 February 2010

- **Clearsight fundraising a success**
 - **Proceeds of EUR 95 million exceed expectations**
 - **New international institutional investors and family offices gained as investors**
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Altira AG ("Altira Group") has achieved fundraising success in its "German 'Mittelstand' & Restructuring" business area. Clearsight Investments AG ("Clearsight"), Zurich, which was established in mid-2008 and is 40% owned by the Altira Group, raised EUR 95 million for its first fund-of-funds, CLEARLIGHT Turnaround Fund I, L.P., thereby significantly exceeding its target volume of EUR 80 million. Well-known international institutional investors and family offices were gained as new investors.

Clearsight specialises in providing fund-of-funds solutions in the private equity sector, offering investors access to the highly restricted and strongly fragmented corporate restructuring market.

Michael Rieder, CEO of the Altira Group: "Private equity for corporate restructuring is attracting greater interest from investors, primarily due to the current recessionary market environment, but also because of its attractive risk-return profile. The marketing success achieved by CLEARLIGHT Turnaround Fund I, L.P., is also a confirmation of the Altira Group's business model. Independent investment teams with their own brands are supported by the Altira Group's institutional infrastructure in areas such as controlling/risk management, legal, marketing/distribution, product management, human resources and IT."

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About Altira Group

The Altira Group is an owner-managed, listed asset management company that focuses on alternative investment strategies for institutional and private investors.

The Altira Group focuses on both established and newly developing growth markets. The specialised knowledge and many years of experience of the Altira Group's investment teams allows them to apply an active investment approach ("high alpha strategies") to achieve sustainable above-average returns in these markets.

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Page 2/2

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