

## PRESS RELEASE

Frankfurt/ Main, 01/07/2008

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- **Acquisition of 40% of the Swiss private equity fund of funds boutique  
Clearsight Investments AG**
  - **Further enhancement of core competency in the investment sector  
“restructuring and recapitalisation”**
  - **Fundraising to start in Q4 of 2008 with a target fund volume of  
EUR 80 million**
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Through the acquisition of 40% of the shares of newly-formed Zurich-based Clearsight Investments AG (“Clearsight”), Altira Group continues to extend its core competency in the business area of private markets/business restructuring and recapitalisation. Clearsight’s main focus is advisory services to “fund of funds” investing in private equity restructuring funds.

Against a background of global pressure and changes in legislative operating conditions in various European countries the number of restructuring transactions has clearly been on the increase for some time. As these transactions take place under exceptional circumstances, they show little correlation to traditional equity markets. From a historical perspective this sector has yielded high returns and this, along with the general caution surrounding classic, and especially large buyout funds in the current credit crisis, has served to increase investor interest in this special niche area.

Clearsight’s distinguishing feature lies in its strict focus on restructuring businesses in Europe and its associated intimate industry knowledge and broad network of contacts. Using a comprehensive screening and valuation system Clearsight is able to check numerous established, as well as new teams, who can point to years of investment experience and sound performance in restructuring situations.

Clearsight’s “fund of funds” products will be targeted primarily at institutional investors and family offices in Europe and the USA, who will in turn gain access to a lucrative investment sector. The first fund is currently under formation and will begin fundraising in Q4 of this year with a target volume of EUR 80 million.

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## About Altira

The Altira Group is an owner-managed company that is simultaneously an exchange-listed asset management company. It manages money for institutional investors in the areas of private markets, public markets and real estate.

The investment approaches focus on inefficient markets. Inefficient markets are newly forming markets and regions of the future with above-average growth opportunities as well as established markets undergoing major structural changes. Due to their specialised knowledge and years-long experience, the Altira teams are able to generate a sustainable above-average risk/yield profile (“high alpha strategies”) in these markets by using an active investment approach.

The implementation into defined investment products is then handled by the focused, independent Altira subsidiaries. Whereas the investment decisions are independently taken in the investment teams, all of the boutique companies have centralised access to a common, institutional infrastructure.

The Altira Group is in general a founding majority shareholder of these boutique subsidiaries, or it acquires shares in existing asset management companies who want to tap into the Altira Group platform.

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