



- **Altira strengthens its Private Equity division**

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CFC Industriebeteiligungen GmbH & Co. KGaA, in whose general partner Altira has a 75% stake, yesterday successfully placed a capital increase from authorized capital and generated a total of EUR 9.30 million. With this step, Altira is strengthening its Private Equity division, doubling the fee-generating assets in the Turnarounds and Restructuring segment represented by CFC.

CFC ([www.cfc.eu.com](http://www.cfc.eu.com)) is a private equity company specialising in acquiring and restructuring medium-sized companies in turnaround situations. Investments are made only in companies which have a healthy company core, despite the crisis situation. The central decision-making criterion for a takeover is generally the so-called "100-day" plan - before a transaction is made, it must be clearly evident that within three months after the CFC entry appropriate measures will have been taken to eliminate the crisis and to set the course for sustained profitable growth.

Particularly with the Private Equity division, Altira generates not only profit for its shareholders and investors in the funds managed, but also makes a key contribution to creating jobs, thus playing its part in securing Germany as a location. Currently more than 2;500 people work in companies financed by Altira. The Turnaround and Restructuring segment represented by CFC employs approximately 460 of them.

#### **About ALTIRA**

Altira is a diversified asset management group that operates in the investment classes of private equity, public equity and real estate and alternatives with several independent subsidiaries. Altira sees itself as a

growth platform whose network, infrastructure, management expertise and capital resources can be used by the various asset management models without them having to give up their own identity. Altira thus allows broad diversified across various investment classes and customer groups and can thereby achieve highly stable corporate revenues.

## **Contact**

Altira AG  
Juan Rodriguez  
Head of Investor Relations

Grüneburgweg 18  
60322 Frankfurt am Main

Tel.: +49 (0)69 - 719 159 66-405  
Fax: +49 (0)69 - 719 159 66-303  
E-mail: [juan.rodriguez@altira-ag.de](mailto:juan.rodriguez@altira-ag.de)