



- **Altira subsidiary C-Quadrat: Mr. Karl-Heinz Grasser, the former Austrian Federal Minister of Finance, will shortly join the Supervisory Board of C-Quadrat**

Frankfurt am Main, 24 April 2007

The Executive Board of C-QUADRAT Investment AG has announced that Mr. Karl-Heinz Grasser (38) will run for a seat on the Supervisory Board and subsequently for the office of Chairman of the Supervisory Board, at the Company's Annual Shareholders' Meeting on Friday, 27 April 2007.

From 2000 up to January 2007, Mr. Karl-Heinz Grasser held the office of the Austrian Federal Minister of Finance. In that position, Mr. Grasser was President of the ECOFIN Council, Vice-President of the Eurogroup and during the Austrian presidency of the Council of the European Union, a member of the G8.

C-QUADRAT – the fund company – is an independent Asset Manager that is active throughout Europe. Founded in 1991, the Company has had its own capital investment company with a banking license since 2003 and has been listed on the Frankfurt Stock Exchange's Prime Standard since November 2006. With its asset management activities, its analyses and management of investment funds, and its structured products, the C-QUADRAT team has already made a name for itself in Europe. Many internationally operating banks, insurance companies and financial companies rely on C-QUADRAT's expertise. Altira holds a stake of round about 6% in C-Quadrat.

About ALTIRA

Altira is a diversified asset management group that operates in the investment classes of private equity, public equity and real estate

with several independent subsidiaries. Altira sees itself as a growth platform whose network, infrastructure, management expertise and capital resources can be used by the various asset management models without them having to give up their own identity. In return, Altira is broadly diversified across various investment classes and customer groups and can thereby achieve highly stable corporate revenues.

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