



Altira with considerable sales and profit growth in fiscal 2006

- **Group sales up 218% to EUR 24.8 million**
- **EBIT moves up to EUR 10.5 million**
- **Net income improves to EUR 8.8 million**

Frankfurt, 15 May 2007

In the 2006 fiscal year, Altira AG strongly expanded consolidated sales and significantly increased its consolidated result. Consolidated sales rose to EUR 24.8 million – a year-on-year improvement of approximately 218% (2005: EUR 7.8 million). EBIT moved from EUR 0.2 million in 2005 to EUR 10.5 million in 2006. Net income for the year was significantly higher, moving up from EUR 0.2 million in the previous year to EUR 8.8 million in 2006. To the year-end, the company more than doubled assets under management to EUR 811 million. The previous-year figures are pro rata consolidated figures, so as to provide comparability.

In 2006, a key element in Altira AG operations was a significant expansion of the business basis. Thus the Real Estate division was established and developed into one of the most important earnings pillars within 12 months. In the last year, particularly strong growth was generated by the Private Equity division. Here assets under management climbed by 353% from EUR 30 million at the end of 2005 to EUR 136 million to the end of 2006. Numerous successes were posted in the Public Equity division. The fund volume at VCH Investment Group AG improved from EUR 115 million at the beginning of the year to EUR 282 million to the year-end – an upturn of 145%. The flagship fund is VCH Expert Natural Resources, one of the best commodity funds in Europe. The participation C-Quadrat Investment AG celebrated its successful listing on the Entry Standard in March 2006 and the move into the Prime Standard in November

2006. The C-Quadrat listing success was accompanied by steadily increasing assets and profits.

All the Altira companies started well into the current financial year. The Real Estate division is developing into the most important value driver. Thus MAGNAT Real Estate GmbH & Co. KGaA, in whose management company (managing partner) Altira AG has a 20% stake, successfully increased its equity basis by EUR 45 million with a capital increase from EUR 41 million to approximately EUR 86 million. As a result, the earnings contributions of the Real Estate division increased considerably. Climate Solutions Management (CSM), founded at the beginning of 2007, will also generate an important earnings contribution over the next few years. CSM focuses on managing funds in the area of new technologies / climate change.

For this reason, the management is confident of continuing the growth trend at EBIT and net income level in 2007. With a time horizon of 3-5 years, Altira should develop to one of the largest independent German asset management companies with EBIT clearly into double figures. In 2007, it is planned to change to reporting in line with IFRS and towards the end of the year to move to the Prime Standard.

About ALTIRA

Altira is a diversified asset management group that operates in the investment classes of private equity, public equity and real estate and alternatives with several independent subsidiaries. Altira sees itself as a growth platform whose network, infrastructure, management expertise and capital resources can be used by the various asset management models without them having to give up their own identity. Altira thus allows broad diversified across various investment classes and customer groups and can thereby achieve highly stable corporate revenues.

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