

## PRESS RELEASE

Frankfurt am Main, 26 November 2008

---

- **Altira Group presents strong 9-month results**
  - **Cash and cash equivalents of over EUR 27 million**
  - **Growth strategy consistently maintained**
- 

Asset management company Altira AG (“Altira Group”), which focuses on alternative investments, today published figures for the first 9 months and the third quarter of the current financial year. Given the company’s listing requirements on the open market (entry standard) there is no reporting obligation. Nevertheless, the company will release key data to its shareholders on a quarterly basis for reasons of transparency.

The company posted revenues from fixed management fees of EUR 14.6 million. Due to the weak capital market environment, no performance fees were generated. EBITDA for the 9-month period ending 30 September 2008 was EUR 6.3 million. Valuation at fair value of listed financial assets resulted in write-downs of approximately EUR 4.5 million during the reporting period. As a consequence, EBIT for the 9-month period came in at EUR 1.6 million.

Third quarter 2008 revenues amounted to EUR 4.8 million and EBITDA was EUR 1.4 million, while write-downs for the quarter on listed financial assets reduced EBIT to a loss of EUR 1.7 million.

The equity ratio as at 30 September 2008 was 70 percent and cash and cash equivalents amounted to EUR 24 million. Following the balance sheet date cash was once again boosted by a capital increase to more than EUR 27 million.

Assets under Management were EUR 754 million on 30 September 2008 and decreased by 18 percent compared to first half-year 2008 with EUR 922 million. The decrease in Assets under Management resulted from the impacts of the financial crisis. The reduction of assets in Public Markets is partly compensated by inflows in Private Markets.

Despite difficult capital markets the outflows in Public Markets for the 9-months period marked to only 11 percent, 89 percent decrease in Assets under Management result in NAVs in respect of decreased stock quotations. Because of the increase in the Private Markets Segment in fiscal year 2008 the quality and stability of Assets under Management was improved.

Michael Rieder, Chairman of the Altira Group Management Board, remarked: “The figures for the 9-month period and the third quarter of 2008 show that Altira

Frankfurt am Main, 26 November 2008

---

Group – even in such difficult market conditions – is stable compared with other asset managers. Our management fees cover current costs, and we have a solid basis even if we do not generate Performance Fees. Furthermore, we expect that institutional investors will increasingly allocate to alternative investment strategies as a result of the current financial crisis. With our focus on Private Equity Strategies within our product range we believe ourselves to be in an ideal position to be a winner of this current market situation. With our liquidity position on the balance sheet we are in a situation to take advantage of opportunities in the market.”

### **About Altira**

The Altira Group is an owner-managed company that is simultaneously an exchange-listed asset management company. It manages money for institutional investors in the areas of private markets, public markets and real estate.

The investment approaches focus on inefficient markets. Inefficient markets are newly forming markets and regions of the future with above-average growth opportunities as well as established markets undergoing major structural changes. Due to their specialised knowledge and years-long experience, the Altira teams are able to generate a sustainable above-average risk/yield profile (“high alpha strategies”) in these markets by using an active investment approach.

The implementation into defined investment products is then handled by the focused, independent Altira subsidiaries. Whereas the investment decisions are independently taken in the investment teams, all of the boutique companies have centralised access to a common, institutional infrastructure.

The Altira Group is in general a founding majority shareholder of these boutique subsidiaries, or it acquires shares in existing asset management companies who want to tap into the Altira Group platform.

Page 2/2

---

Altira Aktiengesellschaft  
Grüneburgweg 18  
D - 60322 Frankfurt am Main  
F +49 (0) 69 . 719 12 80 - 089  
www.altira-group.de

Stefanie Erhardt  
Head of Corporate Communication  
T +49 (0) 69 . 719 12 80 - 124  
presse@altira-group.de

Olaf Meier  
Head of Investor Relations  
T +49 (0) 69 . 719 12 80 - 123  
investor-relations@altira-group.de

---