

PRESS RELEASE

Frankfurt am Main, 15 December 2008

- **Funds of funds of the Altira subsidiary Patriach garner top spots in the 2008 Austrian *geld-magazin* Fund of Funds Award**
 - **Number 1 in the category mixed funds of funds "Balanced" and Number 3 in the category mixed funds of funds "Equity Focus"**
 - **Beat benchmark in spite of financial crisis**
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In the framework of the "Austrian Funds of Funds Award", the Austrian *geld-magazin* at the end of November has now for the eighth time honoured the best fund of funds managers. Patriarch Multi-Manager GmbH, a subsidiary of Altira, was able to take two top spots.

In the category *mixed funds of funds "Balanced", 1 year's performance* (due date: 30 September 2008), "Patriarch Select Ertrag" took place number 1. This fund of funds, which is marketed by Patriarch, invests predominantly in equity and fixed-income funds.

In comparison with the competition, the Patriarch product in a one-year comparison was able to clearly outstrip all similarly oriented competitors and consequently also the benchmark of the category (Patriarch: -7.12%; benchmark -14.1%)

The other funds set up under the umbrella of Patriarch Multi-Manager GmbH acquitted themselves well in the rankings of *geld-magazin* for the awards. Thus Patriarch Aktien-Strategie Global, for example, took third place in the category *Mixed Funds of Funds "Equity Focus", 1-year performance*.

Dirk Fischer, managing officer of Patriarch Multi-Manager GmbH, states, "We are very pleased with the very good rankings of our funds. Particularly in the top ranking, we prevailed against 62 renowned competitors in our comparative group. Thus we proved that our clients, even in a difficult environment such as we currently have, can know they are well taken care of with our products. We wish to take these awards as a spur for future results and to be measured against them."

The fund volume currently administered by Patriach is just at EUR 150 million (as of end of November).

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Patriach Multi-Manager GmbH

The Altira Group subsidiary Patriarch is a product developer for innovative and specialized products in the area of investment.

Patriarch selects the best managers and picks the best suited managers according to the investment focus of the particular project (fund of funds, managed account, etc.).

About Altira

The Altira Group is an owner-managed company that is simultaneously an exchange-listed asset management company. It manages money for institutional investors in the areas of private markets, public markets and real estate.

The investment approaches focus on inefficient markets. Inefficient markets are newly forming markets and regions of the future with above-average growth opportunities as well as established markets undergoing major structural changes. Due to their specialised knowledge and years-long experience, the Altira teams are able to generate a sustainable above-average risk/yield profile ("high alpha strategies") in these markets by using an active investment approach.

The implementation into defined investment products is then handled by the focused, independent Altira subsidiaries. Whereas the investment decisions are independently taken in the investment teams, all of the boutique companies have centralised access to a common, institutional infrastructure. The Altira Group is in general a founding majority shareholder of these boutique subsidiaries, or it acquires shares in existing asset management companies who want to tap into the Altira Group platform.

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