

PRESS RELEASE

Frankfurt/Main, 08/02/2008

■ Michael Rieder becomes new Chairman/CEO of the Altira Group

Michael Rieder (33) becomes the new Chairman/CEO of the Altira Group as of 15 February 2008 with responsibility for Sales & Sales Controlling, Marketing, PR and Human Resources.

A qualified banker, with a degree in economics, Michael Rieder has worked for Morgan Stanley Investment Management in Frankfurt since 2001, most recently being responsible for the Corporate Client and Selected Private and Commercial Bank divisions as Executive Director Germany. Prior to that, he was with Allianz Asset Management in the Corporate Client division in Munich between 1999 and 2001. He also worked for large corporations as well as owner-managed companies. Secondments in New York (USA) and Mumbai (India) have provided him with valuable international experience.

Peter Brumm (formerly CEO) will continue to be responsible for Finance and Risk Management. Andreas Lange as Chief Investment Officer (CIO) will continue to be responsible for Investment Strategies, and Christian Angermayer will be responsible for Business Development and Investor Relations.

At his own request, Michael Hallacker is stepping down from the board of the Altira Group and from the board of the subsidiary VCH Investment Group AG as of 29.2.2008 to devote himself to other tasks. He will remain on good terms with the Company as a consultant.

The Company will in future be consolidating the core areas of Sales & Sales Controlling, Marketing, Human Resources and Public Relations under one chairman. This takes account of the Group's successful growth: In the last two years, assets under management rose from € 0.4 billion to € 1.1 billion and the number of employees from 28 to 60. In addition to its head office in Frankfurt, the Altira Group has international offices in London, Zurich, Vienna, Kigali, Mumbai and Beijing. The consolidation of all the organisational divisions under one chairman should accelerate the integration of the core areas, strengthen customer service and consequently make it possible in future to serve customers with solutions tailored to their various wishes.

Christian Angermayer explains: "We are very happy to have Michael Rieder on board. He is a colleague whose presence will complement the three founding board members. We are on the right path to developing Altira Group into one of the largest

Frankfurt/Main, 08/02/2008

independent asset managers in Germany within the next few years. Despite the international financial crisis, we expect that 2008 will presumably be the most successful year in our company's history. We express our heartfelt thanks to Michael Hallacker for having helped decisively in shaping the Altira Group in this way."

Page 2/2

Contact Person
Altira Aktiengesellschaft

Juan Rodriguez
Head of Investor Relations

Grüneburgweg 18
D - 60322 Frankfurt/Main
T +49 (0) 69 . 71 91 59 66 - 405
F +49 (0) 69 . 71 91 59 66 - 303
juan.rodriguez@altira-group.de
www.altira-group.de
