

## PRESS RELEASE

Frankfurt am Main, 23 September 2008

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### ■ Christ Capital AG acquires a 6.1% stake in Altira Group

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Christ Capital AG, Berlin, has informed Altira AG ("Altira Group") that over recent months it has built up an equity stake in the company in excess of the 5% threshold. Christ Capital AG acquired this stake via the stock market, senior shareholders did not sell parts of their stakes. At present, the block of shares held by Christ Capital AG corresponds to 6.1% of the company's equity.

Christ Capital AG was founded in 2003 and is wholly owned by Harald Christ. The company exclusively manages its own funds and is involved as a holding company and financial investor in several companies, especially in the financial and real-estate sectors. Harald Christ has been associated with Altira Group for a long time as an investor in various funds and business development companies launched by Altira Group.

Harald Christ is convinced of Altira Group's potential: "The current financial market crisis may be alarming in the short term, but there is an exceptional opportunity for well-positioned and financially-strong market participants to emerge from the crisis with increased market share and strength. However, more entrepreneurial focus and action, a high level of own funds committed by the managers and the generation of a real added value for clients will, in future, be required throughout the financial industry, especially in asset management. In my view, Altira Group has already reached this goal today; it delivers enterprising, active asset management, possesses a committed management team with a very good track record and has an attractive, long-term, investor-oriented focus on future markets and regions backed by an excellent array of products."

Michael Rieder, CEO of Altira Group, elaborates: "When a satisfied client decides to become a shareholder, it is the best confirmation of our business model and work. The collective goal of management and shareholders is to build Altira Group into the leading independent asset manager in Germany within a few years. Harald Christ, with his years of business experience in the financial industry and his broad network can provide valuable support in this respect."

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## About Altira Group

The Altira Group is an owner-managed company that is simultaneously an exchange-listed asset management company. We manage money in the areas of private markets, public markets and real estate on behalf of institutional investors.

The investment approaches focus on inefficient markets. Altira Group understands this to mean the promising newly forming markets and regions with above-average growth opportunities as well as established markets undergoing major structural changes. Due to their specialised knowledge and years-long experience, the Altira teams are able to generate a sustainable above-average risk/yield profile ("high alpha strategies") in these markets by using an active investment approach.

The implementation into concrete investment products is then handled by the focused, independent Altira subsidiaries. Whereas the investment decisions are independently taken in the investment teams, all of the boutique companies have centralised access to a common, institutional infrastructure.

The Altira Group is, in this context, generally a founding majority shareholder of these boutique subsidiaries, or it acquires shares in existing asset management companies that want to tap into the Altira Group platform.

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Altira Aktiengesellschaft

Grüneburgweg 18  
D - 60322 Frankfurt am Main  
F +49 (0) 69 . 719 12 80 - 089  
[www.altira-group.de](http://www.altira-group.de)

Contact persons:

Stefanie Erhardt  
Head of Corporate Communication  
T +49 (0) 69 . 719 12 80 - 124  
[stefanie.erhardt@altira-group.de](mailto:stefanie.erhardt@altira-group.de)

Olaf Meier  
Head of Investor Relations  
T +49 (0) 69 . 719 12 80 - 123  
[olaf.meier@altira-group.de](mailto:olaf.meier@altira-group.de)

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