

## PRESS RELEASE

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### ■ Further development of the corporate recapitalisation and restructuring business sector

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Altira Group manages to significantly develop and build on its “reorganisation and restructuring” investment strategy.

The business development company CFC Industriebeteiligungen GmbH & Co. KGaA, which was founded by Altira Group, yesterday sold 49 percent of its total portfolio to Palace Park Investments Ltd., Jersey, for a sales price of EUR 22.54 million. Palace Park Investments Ltd. was specifically set up for this transaction and is indirectly held by Greenpark Funds, Guernsey, which specialises in secondary private equity investments.

The sales proceeds that CFC Industriebeteiligungen receives from this transaction exceed the entire capital that it has invested to date – even though the average holding period of the investments is only one year. The resulting IRR is more than 100 percent. CFC posted a large capital gain following the partial sale, from which performance fees payable to the Altira subsidiary CFC Industrie Beteiligungen Verwaltungs GmbH will be deducted.

Andreas Lange, Chief Investment Officer of Altira Group, was very happy with the deal: “The sale indicates that Altira Group has the ability to develop excellent management teams that invest in attractive niches, such as “reorganisation and restructuring in Germany”, while creating sustainable value for their investors.”

Altira CEO Michael Rieder added: “We feel that the private equity reorganisation and restructuring asset class is especially promising in the current economic period in particular and we intend to considerably expand our presence in this segment. The investment in ClearSight Investment AG, Zurich, that we announced on 1 July represented the first step in this expansion. The current transaction is an important milestone for the CFC team, and creates a good foundation for them to significantly increase their assets under management over the medium term. In addition, we are actively looking for additional teams in this segment with promising investment strategies.”

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## About Altira

The Altira Group is an owner-managed company that is simultaneously an exchange-listed asset management company. It manages money for institutional investors in the areas of private markets, public markets and real estate.

The investment approaches focus on inefficient markets. Inefficient markets are newly forming markets and regions of the future with above-average growth opportunities as well as established markets undergoing major structural changes. Due to their specialised knowledge and years-long experience, the Altira teams are able to generate a sustainable above-average risk/yield profile ("high alpha strategies") in these markets by using an active investment approach.

The implementation into defined investment products is then handled by the focused, independent Altira subsidiaries. Whereas the investment decisions are independently taken in the investment teams, all of the boutique companies have centralised access to a common, institutional infrastructure.

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