

## PRESS RELEASE

Frankfurt am Main, 27 July 2010

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- **Altira Group publishes figures for Q1 2010**
  - **Sales stable compared to prior year quarter**
  - **EBIT significantly higher than for Q1 2009**
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Frankfurt am Main, 27 July, 2010 – Altira AG (“Altira Group”), an asset management company focusing on alternative investment strategies, today reported its figures for the first quarter of the 2010 financial year. The figures are unaudited.

As of the end of the quarter, sales revenues amounted to EUR 3.4 million, thus holding steady compared to the quarter a year ago (Q1 2009: EUR 3.4 million).

EBITDA came in at EUR 0.1 million (Q1 2009: EUR -0.1 million). Earnings after depreciation, amortisation and write-downs (EBIT) equalled EUR 0.1 million (Q1 2009: -0.7 million). Earnings after interest income and taxes was up significantly, amounting to EUR 0.2 million at the end of the first quarter (Q1 2009: EUR -0.6 million).

As of 31 March 2010, the equity ratio was 84 percent. Moreover, there are no long-term liabilities. Liquid assets amounted to EUR 16.9 million as of the balance sheet date.

Assets under management were EUR 651 million at the end of the first quarter (prior year: EUR 618 million), thus rising 5 percent.

Altira Group CEO Michael Rieder noted: “Despite continuing uncertainties in the capital markets, we were able to make a significant improvement over the previous year in our earnings after interest income and taxes. We are benefiting from institutional investor interest in alternative investment opportunities, which has increased as interest rates have remained low. Especially in our business areas of German ‘Mittelstand’ & Restructuring and Renewable Energies & Natural Resources, we have been able to develop customised products for our institutional clients. This will enable us to continue the positive trend over the coming quarters.”

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## About Altira Group

The Altira Group is an owner-managed, listed asset management company focussing on alternative investment strategies for institutional and private investors. It concentrates on both established as well as newly developing, future-oriented growth markets within its core areas:

- \_\_\_ German 'Mittelstand' & Restructuring
- \_\_\_ Renewable Energies & Natural Resources
- \_\_\_ Africa

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