

PRESS RELEASE

Frankfurt am Main, 5 September 2011

Altira finances Europe's largest solar park (84.5 MW) – in record time

- **2011: over 202 MW already structured and financed, with a total investment volume of just under 440 million**
 - **Institutional solar energy fund “Stabilität 2010” will thus shortly be fully invested**
 - **Planning for follow-up fund under way**
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Frankfurt am Main/Finowfurt, 5 September 2011 – Ground was broken beginning September on the second phase of construction of the FinowTower solar park, and hence – once this area is completed – of Europe's largest solar park. The Frankfurt-based asset management company Altira Group is providing the financing for this project via the “Stabilität 2010” German solar energy fund, which it launched. Once the second phase is completed, the facility, in the town of Finowfurt in Germany's Brandenburg region, will have total power output of 84.5 megawatts, making it the largest solar park in Europe. It will provide power for an average of 23,500 households, eliminating 1.55 million tonnes of carbon dioxide over 20 years as compared with a standard coal-burning power plant. FinowTower II is scheduled to be connected to the grid in December 2011.

During the past six months, Altira's Renewables Management team, in close cooperation with its investors, has structured and financed a solar portfolio with a capacity of over 202 megawatts. This corresponds to a total investment volume of just shy of EUR 440 million. One example of the projects that have already been carried out is the Cottbus-Drewitz solar park, with a capacity of 29.5 megawatts and an investment volume in excess of EUR 60 million.

The “Stabilität 2010” solar energy fund, launched at the beginning of 2011, will already be fully invested in October of 2011. “Right from the start, our focus had been on large projects and, thanks to close and valuable collaboration with our project partner solarhybrid, we were able to ensure and structure a pipeline containing a variety of projects under development”, notes Peter Brumm, one of the two leaders of Altira's Renewables Management team. He adds: “The complementary expertise of our team members and their network of contacts in the industry made it possible for

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the highest quality to be purchased at prices that were acceptable. In that way, we together were able to achieve unusually high transparency and quality in our portfolio, which should contribute to an above-average return.”

Final closing for Altira Group’s EUR 112.5 million fund “Stabilität 2010” was in February 2011 after a short subscription period. The fund’s capital was entirely placed among selected insurers. Due to the high investor demand, a follow-up product is already being designed. “Over the past several months, demand by institutional investors for project investments in renewable energies has once again strengthened. What investors especially value is the low correlation to equities markets and the steady, predictable cash flows. For investors such as insurance companies and pension funds, this is more and more important, particularly in times when the overall situation on the financial markets is uncertain”, remarks Altira Group CEO David Zimmer. “Altira has extensive expertise and an excellent track record in the Renewable Energy area, and has thus positioned itself as one of the first points of contact for institutional investors.”

The Altira Group

The Altira Group is an owner-managed, exchange-listed asset management company focusing on alternative investment strategies for institutional as well as private investors. In that area, it concentrates on both established as well as newly-developing, forward-looking growth markets in connection with its core areas of focus

- ___ German ‚Mittelstand,‘ & Restructurings
- ___ Renewable Energies & Natural Resources
- ___ Africa.

Altira Renewable Management GmbH

Altira Renewables Management GmbH is an internationally active investor in the Renewable Energies area with a long-term investment horizon. Our core competence lies in optimising projects, from a consistent legal, tax and financial perspective.

Through the Altira Group, which structures financial products in accordance with its clients’ needs, we enable institutional investors and family offices to participate in the growth of this asset class, which harbours such great promise for the future. At the same time, project developers find in us a skilled partner, with particular strength in implementation and follow-through. Based on our many years of project experience

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Altira Renewables Management GmbH
Grüneburgweg 18
D - 60322 Frankfurt am Main
F +49 (0) 69 . 719 12 80 - 999
www.altira-group.de

Sebastian Müller
NewMark Finanzkommunikation GmbH
MAIN TRIANGEL
Zum Laurenburger Hof 76
60594 Frankfurt am Main
Tel.: +49 (0)69 94 41 80 26
Fax: +49 (0)69 94 41 80 19

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working together as a team, we provide solution-oriented support for all phases of project implementation, using our active network of global contacts with manufacturers, suppliers, consultants and developers, among others. This combination makes possible a maximum in quality and an assurance of follow-through for all parties, in the minimum amount of time.

Today, the Altira Renewables Management team has more than 27 years' experience in the area of Renewable Energies. During this time, it has seen through solar and wind energy projects generating capacity of 369 MW, for a total investment of approximately 735 million euros. Thus, in 2011 alone, we are structuring and financing over 200 MW, with a total of around EUR 440 million in investment, an amount that includes FinowTower, currently Europe's largest solar park, with 85 MW of capacity (September 2011).

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Altira Renewables Management GmbH
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NewMark Finanzkommunikation GmbH
MAIN TRIANGEL
Zum Laurenburger Hof 76
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Tel.: +49 (0)69 94 41 80 26
Fax: +49 (0)69 94 41 80 19
